



WINNER

TEAM OF THE YEAR AND COMMUNICATING INTEGRATED THINKING LEADERSHIP AWARD

A finance-led transformation towards leadership in sustainability

National Grid has driven effective, integrated transformation in the company's sustainability initiatives, reporting and investment.

National Grid, an energy company operating in the UK and US, is investing to help deliver the transition to a clean, fair and affordable energy future. With around £60 billion of investment planned over the five years to March 2029, their business plays a vital role in connecting millions of people to the energy they use, while continually seeking ways to make the energy system cleaner. The company's commitment to embedding ESG principles throughout the business earned National Grid two awards: *Team of the Year* and *Communicating Integrated Thinking Leadership*.

Making sustainability a business imperative

National Grid have invested to ensure that sustainability is fully embedded in the organisation's strategic decision-making, risk management and internal and external performance reporting.

Part of this transformation is the ESG Centre of Excellence, a dedicated team sitting within the Group Financial Controller's function. This group spearheads the integration of sustainability into core financial processes, working in close partnership with diverse functions including Group Sustainability, Procurement, Treasury, Strategy, Investor Relations and Legal.

This means that ESG factors are now part of long-term business planning, capital investment decisions, procurement, remuneration and investor communications.



National Grid have set 115 external KPIs to support the integration of ESG factors throughout the business, linking many with performance management and remuneration at all levels.

Tangible outcomes from financing to frontline delivery

National Grid's achievements lie in integrating sustainability into systems and processes across the full value chain, from internal reporting systems to on-the-ground project delivery. Leading up to the 2025 Finance of the Future Awards their achievements included:

- £6 billion in green capital investment in 2023/24, aligned with the principle of the EU taxonomy regulation.
- Successful £7 billion Rights Issue in 2024 to fund clean energy infrastructure.
- Issued £2.9 billion in green bonds by the end of 2023/24, plus two new Euro green bonds for National Grid North America in 2024/25, which totalled €1.5bn.
- 77,918 hours of employee volunteering and continued disbursements towards a £65 million pledged to support vulnerable households.
- Top-tier ratings across key ESG rating agencies.
- Recognised as one of the UK's Top 50 social mobility employers.

“Aside from our own emissions, the greatest impact National Grid can have on the clean energy transition is in building the necessary infrastructure to support the decarbonisation of the wider energy system,” says Joe Collins, ESG Controller at National Grid.



Delivery is well underway, and our ESG Finance team is helping embed integrated sustainability thinking across the Group—combining top-down ambition with bottom-up action to drive progress toward the goals of our Responsible Business Charter and highlighting where more needs to be done.



Transparency, assurance and engagement

National Grid is a clear industry leader in the rigour and transparency of its reporting. The company has adopted a ‘Strategist’ ESG reporting stance, not only complying with mandatory disclosure frameworks but voluntarily adopting others which hold the most strategic value, including the EU Taxonomy for sustainability activities, Green Financing Framework, GRI Standards and SASB Standards.

To date, around 80 ESG metrics have been subject to external limited assurance, and National Grid continues to strengthen its ESG control environment to prepare for potential future requirements. This ESG data is collected and

managed using enterprise-grade tools, with an automated system rolled out to support consistent, verifiable data capture. This has helped reduced reporting timelines for certain activity data types from 180 to 40 days.

To help external stakeholders understand the company’s sustainability journey, National Grid has also redesigned its annual ESG reporting documents and launched a dedicated ESG Reporting Centre on its website, creating an accessible and transparent hub for policies, data, commitments and performance.

The judges’ view:

“The team’s holistic approach, significant investments and systemic integration of sustainability into risk management and capital allocation set them apart. The commitment, passion and engagement across the whole business particularly stood out.”

“It was clear that National Grid practice authentic integrated thinking and communicate this clearly and transparently to a range of stakeholders. This was exemplified by new content being disclosed, the range of communications used and the openness to change communication approaches when needed.”

The Finance for the Future Awards recognise the role of finance in driving sustainable economies.

To see more inspiring case studies or to register interest for the next awards please visit: financeforthefuture.org