Embedding an integrated approach



We are looking for organisations where sustainability is embedded in the overall strategy and decision-making processes. The finance team must play a critical role in delivering this.

Successful entrants need to demonstrate that:

- ✓ Sustainability is embedded into their organisation's overall strategy and decision-making processes and is widely considered to be core to the activities of the organisation;
- √ They generate tangible environmental and/or social benefits IN ADDITION TO delivering positive financial outcomes;
- ✓ For Public sector and Not for profit sectors we are would for organisations who are delivering value for money within prudently managed budgets through spending less, spending well and spending wisely; and
- √ The involvement of the finance team is critical in delivering both of the above.

TYPES OF ENTRIES:

We welcome entries from all private organisations including joint entries between organisations. We also welcome entries from all public and not-for-profit sector organisations (including but not limited to charities, educational institutions, public healthcare providers, NGO's and social enterprises), including joint entries between organisations. Examples might include:

- A business strategy with sustainability at its heart, and which ensures sustainability is a consideration in every decision.
- An organisation-wide methodology to value and account for natural and social capital within financial reporting systems.
- A capital investment appraisal process that incorporates social and/or environmental factors.
- An organisation's use of the Task Force on Climate-related Financial Disclosures (TCFD) recommendations to embed climate risk into their day-to-day decision making.
- A strategy that integrates the UN Sustainable Development Goals within the organisation and links this with financial performance.

Entrants are welcome to enter more than one category. If you feel your organisation has successfully embedded integrated thinking, you may also be taking the opportunity to communicate this to your stakeholders or providers of financial capital. If so, please consider entering the Communicating integrated thinking category.

For more examples to help with your entry, read the <u>case study</u> for the 2022 winner and highly commended award winners in the Embedding an integrated approach category.

HOW TO ENTER:

We welcome entries in either written or video form. Entries must be submitted by Friday 26 May 2023.

Please download and complete the pdf form, before submitting online. You will also be asked to upload your company logo(s), your financial information and any necessary supporting materials to complete your online entry. Video entries can also be uploaded in the same way.

The three questions within the entry form are designed to determine whether you meet the entry criteria for the category. The answers will be used to assess whether you are in the correct category and whether your application will go through to the next stage. It is important to answer each part of the question (ie, all bullet points) succinctly and clearly. Please remember assessors are unlikely to have knowledge of your organisation / project so give enough detail that it can be understood solely through the entry form.

Guide for entrants: Embedding an integrated approach

WHAT YOU NEED TO KNOW:

For written entries:

- Entries should be submitted in English.
- Word limits should be adhered to for each question.
- All questions and supporting points listed should be covered in your response, unless stated as optional.
- Any acronyms you used should be explained.
- External links / references in entries will not be considered.

For video entries:

- Entries should be submitted in English.
- Videos should be between 4-6 minutes in length (this equates to roughly 450-750 words of spoken text)
 with an extra two minutes permitted if you are entering the Climate leadership category.
- Speak slowly and clearly.
- All questions and supporting points listed should be covered in your response, unless stated as optional.
- Any acronyms used should be explained.
- Videos should be uploaded and playable via a URL (e.g. YouTube, Dailymotion, Vimeo) this can be a
 private or public link.

LEADERSHIP AWARDS

The Leadership awards section is completely optional and will not impact upon your overall entry form. In previous years this has been limited to climate action. This year, recognising that the challenge we face is also about loss of biodiversity & nature and growing inequalities, we have decided to expand the Leadership Awards to three categories: climate; biodiversity & nature; and social impact. We would encourage you to complete this section if your entry for this category has an element of these leadership fields within it.

For examples of previous leadership award winners, please refer to last year's case studies.

Climate leadership

We are looking for examples of climate leadership. In the context of your entry to this category, we would like to understand:

- What climate change means for your organisation;
- What your finance team's role is in responding to climate change; and
- What you feel distinguishes you as a climate leader.

Nature and biodiversity

We are looking for examples of Nature and Biodiversity leadership. In the context of your entry to this category, we would like to understand:

- What nature and biodiversity means for your organisation;
- What your finance team's role is in responding to loss of nature and biodiversity; and
- What you feel distinguishes you as a leader in nature and biodiversity.

Social impact

We are looking for examples of leadership in social impact. In the context of your entry to this category, we would like to understand:

- What does social impact mean to your organization?
- What your finance team's role is in responding to social impact considerations to your providers of financial capital; and
- What you feel distinguishes you as a leader in social impact?

Guide for entrants: Embedding an integrated approach

GLOSSARY

Finance function: When referring to the finance function (or finance team), we recognise it can take different forms. It can be a finance team reporting to a Finance Director or CFO, either centrally configured or dispersed across an organisation. For smaller organisations, the finance function can sometimes be external, such as its accountant. We will simply refer to the "finance function" or "finance team" to capture any of the various forms it may take.

Integrated thinking: Integrated thinking (or an integrated approach) is the embedding of sustainability, in its broadest sense, into an organisation's overall strategy, decision-making process and day to day operations. This means the consideration of all the resources/relationships/capitals that the organisation depends on and impacts in order to create sustainable long-term value.

Sustainability: We define sustainability (or a sustainable business model), in its broadest sense, as the ability of an organisation to create positive social and environmental outcomes whilst delivering long-term value for its stakeholders and society as a whole. The key sustainability issues that an organisation might be acting on generally cover three main areas:

- **Climate:** responding to the climate crisis, by reducing organisational and value chain carbon emissions, adapting to extreme weather events and influencing systemic change.
- Nature and biodiversity: loss of nature and biodiversity is increasingly being recognised as an issue for
 organisations that rely both directly and indirectly on these essential services and also by negatively
 impacting well-being.
- Social Impact: the cost of living crisis and growing inequalities is a huge challenge that is socially and
 economically corrosive and recognition of this is driving policy and strategic agendas across the world.

Stakeholders: These include providers of financial capital, staff, suppliers, customers, local communities, NGOs, charities, governments, regulators and wider society, as applicable.

CHECKLIST

Please submit written and video entries, including financial statements and logos, via the online form here.

Make sure you have prepared:

- your fully completed entry form with all the details of you, your organisation and entry.
- ✓ your video entry, uploaded and playable via a URL.
- three years of financial information for the purpose of our pre-assessment due diligence.
- √ your organisation(s) logo(s) in hi-resolution .jpg or .png format between 1-5MB.